

UK ENTITLEMENTS W/E 13/02/18

2018 trading	ENGLISH £/ha			WELSH	SCOTTISH	NORTHERN IRISH
	Non-SDA	SDA	Moorland	(2018)	(2018) Regions 1, 2 & 3	(2018)
VAT sales	£150-160	£200-220	£55-65	1 - 1.3 ¹²	1.0 - 1.3 ¹²	0.9 - 1.1 ¹²
Leasing/naked acre letting	TBA	TBA	TBA	50% of 2017 payment	n/a	50% of 2017 payment

Source: Townsend Chartered Surveyors.

English entitlements are flat rate. **Welsh, Scottish** and **Northern Irish** entitlements have different historic values moving towards a flat rate. All transfers without land are subject to VAT if the transferor is VAT registered. Non-VAT sales attract an additional 10-20% premium.

¹ Average multiplier (or range) over the 2017 season.

² The multipliers shown are based on the value of the BPS payment excluding the greening element.

³ Predicted.

PREDICTED ENGLISH 2018 PAYMENT /HA

Non-SDA = £227; SDA = £225; Moorland = £62 subject to FDM and payment adjustments
(Based on exchange rate of: €1 = £0.89)